

What's a FOAPAL?

- Banner Finance accounting string required to record a financial transaction.
- Acronym used for the primary chart of account elements for classification, budgeting, recording and reporting.

COA	Required	Description	Examples
Fund	Mandatory	Source from which funds are drawn. Types of funds (i.e. Unrestricted, Restricted, Agency)	Six digits (100000) Unrestricted Funds
Organization	Mandatory	Represents functional reporting units/departments responsible for financial activity.	Five digits (47005) Business Process Advisory Services
Account	Mandatory	Identifies the type of transaction activity. Types of account codes (i.e. revenue, expense)	Five digits (72001) Office Supplies
Program	Mandatory	Identifies the purpose of the related financial transactions. Describes university's major activities (i.e. instruction, research)	Five Digits (70000) General Admin
Activity	Optional	Identifier designed for projects, special events, recurring campus activities	Five digits (10100) Commencement
Location	Optional	Identifies capital equipment physical places/sites. Used with the fixed asset module.	Alpha /Three- Four digits (GRxxxx) Grace Hall