Fringe Benefits

A fringe benefit is a benefit to an employee paid by the University in addition to salary. Depending on the nature, fringe benefits may be nontaxable or taxable. If taxable, the benefit is added to the employees’ taxable income and is reported as additional income on your calendar-year-end tax statement (1099, 1042S, W2).

Additions to taxable income will result in tax withholdings on the employee’s next pay. Recipients are notified in advance via email.