



Research & Sponsored Programs Accounting

Responsible Executive: Controller

Responsible Department: RSPA

Review Date: May, 2015

Restricted Funds Budget Process

POLICY STATEMENT

All restricted funds contain a budget for expenditures. However, due to their nature, restricted funds are budgeted in various manners. For a comprehensive definition of restricted fund groups see [Restricted Fund Definitions](#). For the purpose of this policy restricted funds will be separated into two groups: (1) Grants and Contracts (2) All Other Restricted Funds.

Grant Funds:

Grant fund budgets are posted in the Finance System according to the approved budget received from the sponsor and viewable via GLed. Most agencies will allow the Principal Investigator ("PI") to deviate from the original budget provided that: expenditures are necessary for the successful completion of the project, expenditures are allowable under the governing cost principles and agency specific policies, prior approval is obtained when required and expenditures do not constitute a change in project scope. If prior approval is required, the ND Research Administration will contact the sponsoring entity for approval.

Restricted Funds:

Most restricted funds (discretionary, restricted gifts, etc.) are not budgeted by specific line item unless it is requested by the Financial Manager or a Central Office Unit for monitoring purposes. Rather, these funds are monitored based on the underlying restriction/designation and are not permitted to be in a deficit position except with prior approval by the Controller and/or Vice President for Finance (See "[Deficits](#)" Policy).